



ANNUAL MEETING OF SHAREHOLDERS

NOTICE AND ACCESS NOTIFICATION TO REGISTERED SHAREHOLDERS

You are receiving this notification as Pembina Pipeline Corporation (**Pembina** or **the Company**) has decided to use the notice and access procedures to deliver materials to its shareholders whose common shares are registered in their own name (**registered shareholders**) in respect of its 2024 annual meeting of shareholders to be held on May 10, 2024 (the **meeting**). Notice and access is a set of rules developed by the Canadian Securities Administrators that allows companies to post shareholder meeting materials online, reducing paper and mailing costs. Under notice and access, registered shareholders will still receive a proxy form enabling them to vote at the meeting; however, instead of a paper copy of the management information circular (the **circular**) and notice of meeting (collectively, the **meeting materials**), registered shareholders receive this notice with information on: (1) how they may access the meeting materials electronically; (2) how to obtain paper copies of the meeting materials from Pembina; and (3) how to vote their common shares at the meeting.

If you have questions about notice and access, call us toll-free at 1-855-880-7404.

MEETING DATE AND LOCATION:

The meeting will be a virtual-only meeting held by live audio webcast. Every shareholder and duly appointed proxyholder, regardless of geographic location and ownership, will have an equal opportunity to participate at the meeting and vote on the matters to be considered at the meeting. The meeting details are provided below:

When May 10, 2024
2:00 p.m. (Mountain daylight time)

Where Virtual-only meeting
<https://web.lumiagm.com/463355766>
Password: pembina2024 (case sensitive)

THE MEETING WILL COVER THE FOLLOWING ITEMS OF BUSINESS:

RECEIPT OF 2023 AUDITED CONSOLIDATED FINANCIAL STATEMENTS: Although no vote is required, shareholders will receive Pembina's audited consolidated financial statements as at and for the year ended December 31, 2023, together with the auditors' report thereon. See the "*Business of the Meeting – Receive our 2023 Audited Consolidated Financial Statements*" section of the circular.

ELECTION OF DIRECTORS: Shareholders will vote on electing the eleven persons nominated for election to Pembina's board of directors for the ensuing year. See the "*Business of the Meeting – Elect our directors*" and "*About the Nominated Directors*" sections of the circular.

APPOINTMENT OF AUDITORS: Shareholders will vote to re-appoint KPMG LLP as the Company's auditors for the ensuing year. See the "*Business of the Meeting – Appoint our auditors*" section of the circular.

SAY ON PAY: Shareholders will vote on a non-binding, advisory resolution regarding Pembina's approach to executive compensation. See the "*Business of the Meeting – Vote on our approach to executive compensation*" and "*Executive Compensation*" sections of the circular.

OTHER BUSINESS: Shareholders may be asked to consider and vote on any other items of business that may be properly brought before the meeting. See the "*Business of the Meeting – Other Business*" section of the circular.

SHAREHOLDERS ARE REMINDED TO CAREFULLY REVIEW THE CIRCULAR PRIOR TO VOTING.

WEBSITES WHERE THE MEETING MATERIALS ARE POSTED

The meeting materials can be viewed online under the Company's profile on SEDAR+ at www.sedarplus.ca or on EDGAR at www.sec.gov. or on the Company's website at www.pembina.com/investors/presentations-events.

HOW TO OBTAIN PAPER COPIES OF THE CIRCULAR

Registered shareholders may request paper copies of the circular be sent to them by postal delivery free of charge. Requests may be made within one year of filing of the circular on SEDAR+:

- **online** at www.pembina.com/InvestorCentre/Shareholder-information;
- **by phone** at 1-855-880-7404; or
- **by email** at investor-relations@pembina.com.

Requests should be received at least five business days in advance of the proxy deposit date and time set out in the accompanying proxy form in order to receive the circular in advance of such date and the meeting date. The circular will be sent to registered shareholders who requested it by first class mail, courier or equivalent within three business days of their request, if such requests are made prior to the date of the meeting. Following the meeting and within one year of the circular being filed on SEDAR+, the circular will be sent to such shareholders who requested it by first class mail, courier or equivalent within ten calendar days of their request.

Pembina will only provide paper copies of the circular to registered shareholders who have standing instructions to receive, or for whom Pembina has otherwise received a request to provide, paper copies of materials.

VOTING:

You cannot vote by returning this notice. Registered shareholders are asked to return their proxy form using one of the following methods in advance of the proxy deposit date noted on your proxy form. Proxies must be received by **2:00 p.m. (Mountain daylight time) on Wednesday, May 8, 2024** or, in the case of any adjournment or postponement of the meeting, not less than 48 hours (excluding Saturdays, Sundays and holidays) before the time of the adjourned or postponed meeting. Send your voting instructions to us:

- **online:** www.investorvote.com
- **by phone:** 1-866-732-8683
- **by mail:** Computershare Trust Company of Canada
8th Floor, 100 University Avenue
Toronto, Ontario, M5J 2Y1