



Notice of our 2022 annual meeting of common shareholders

You are invited to our 2022 annual meeting (the *meeting*) of common shareholders:

When May 6, 2022
2:00 p.m. (Mountain time)

Where Virtual-only meeting
live audio webcast online at
<https://web.lumiagm.com/431537915>

We will cover six items of business – see *Business of the meeting* in our 2022 management information circular:

1. Receive our 2021 audited consolidated financial statements and the auditors' report thereon.
2. Vote on electing the directors.
3. Vote on appointing the auditors.
4. Vote on the continuation of the shareholder rights plan.
5. Vote on our approach to executive compensation.
6. Vote on any other business that properly comes before the meeting.

Your vote is important

Our 2022 management information circular includes important information about the meeting and the voting process. Please read it carefully before you vote.

We mailed you a copy of our 2021 audited consolidated financial statements and the auditors' report if you asked us to (in accordance with applicable corporate and securities laws). You can also find a copy of our financial statements on our website (www.pembina.com), on SEDAR (www.sedar.com) and on EDGAR (www.sec.gov).

To mitigate the risks to the health and safety of our communities, shareholders, employees and other stakeholders in light of the COVID-19 pandemic, we are holding a virtual-only meeting. The meeting will be held by live audio webcast. Every shareholder and duly appointed proxyholder, regardless of geographic location and ownership, will have an equal opportunity to participate at the meeting and vote on the matters to be considered at the meeting. You will find detailed instructions about how to participate in the meeting in this notice and in the management information circular starting on page 6. There are different processes if you are a registered shareholder or a beneficial shareholder. Most of our shareholders are beneficial shareholders, meaning that they hold their shares through a bank, broker or other such institution. Closely follow the applicable instructions in this notice, the management information circular and in your voting information form or form of proxy.

By order of the board,

(signed) "Jason Metcalf"

Jason Metcalf
Deputy General Counsel & Corporate Secretary
Pembina Pipeline Corporation

Calgary, Alberta
March 18, 2022

Where to get a copy of the 2022 management information circular

If you are a registered common shareholder or you have given us instructions to send you printed documents, your management information circular is attached to this notice.

We use the *notice and access* procedures to deliver meeting materials (this notice and the management information circular) to beneficial holders of our common shares. Notice and access are a set of rules developed by the Canadian Securities Administrators that allows companies to post meeting materials online, reducing paper and mailing costs.

If you are a beneficial common shareholder, you can view the management information circular at: www.sedar.com or <https://www.pembina.com/investors/investor-documents-filings/>

If you would like us to mail you a paper copy of the management information circular instead, please contact us:

- **online:** www.pembina.com/Investor-Centre/Shareholder-information
- **by phone:** 1-855-880-7404
- **by email:** investor-relations@pembina.com

We will send it free of charge, but we need your request at least five days before the proxy deposit date listed on the enclosed voting instruction form, and within one year of filing the management information circular on SEDAR.

How to vote

If you are a beneficial common shareholder, complete and return your voting instruction form at least one business day before the proxy deposit date of May 4, 2022 at 2:00 p.m. (Mountain time), or as listed on the attached voting instruction form. **You cannot vote by returning this notice. If you want to attend the virtual meeting and vote your shares, you must appoint yourself as a proxyholder.**

Send your voting instructions to us:

- **online:** www.proxyvote.com
- **by phone:** 1-800-474-7493 (English)
1-800-474-7501 (French)
1-800-454-8683 (United States)
- **by fax:** 905-507-7793
- **by mail:** Data Processing Centre
PO Box 2800 STN LCD Malton
Mississauga, Ontario L5T 2T7

If you have questions about notice and access, call us toll-free at 1-855-880-7404.