

# Notice of our 2025 Annual Meeting of Shareholders

You are invited to our 2025 annual meeting of shareholders (the **meeting**):

**When** May 9, 2025  
2:00 p.m. (Mountain Daylight Time)

**Where** Virtual-only meeting  
live audio webcast online at  
<https://meetings.lumiconnect.com/400-721-717-912>

We will cover six items of business at the meeting — see *Business of the meeting* in our 2025 management information circular (the **circular**):

1. Receive our 2024 Audited Consolidated Financial Statements and the auditors' report thereon.
2. Vote on electing our directors.
3. Vote on appointing our auditors.
4. Vote on the continuation of the shareholder rights plan.
5. Vote on our approach to executive compensation.
6. Vote on any other business that properly comes before the meeting.

## Your vote is important

The circular includes important information about the meeting and the voting process. Please read it carefully before you vote.

We mailed you a copy of our 2024 Audited Consolidated Financial Statements and the auditors' report thereon if you asked us to (in accordance with applicable corporate and securities laws). You can also find a copy of our financial statements on our website ([www.pembina.com](http://www.pembina.com)), on SEDAR+ ([www.sedarplus.ca](http://www.sedarplus.ca)) and on EDGAR ([www.sec.gov](http://www.sec.gov)).

The meeting will be a virtual-only meeting held by live audio webcast. Every shareholder and duly appointed proxyholder, regardless of geographic location and ownership, will have an equal opportunity to participate at the meeting and vote on the matters to be considered at the meeting. You will find detailed instructions about how to participate in the meeting in the circular starting on page 7. There are different voting processes if you are a registered shareholder or a beneficial shareholder. Most of our shareholders are beneficial shareholders, meaning that they hold their shares through a bank, broker or other such institution. Closely follow the applicable instructions in this notice, the circular and in your voting information form or form of proxy.

By order of the board,

(signed) "Jason Metcalf"

Jason Metcalf  
Vice President, General Counsel and Corporate Secretary  
Pembina Pipeline Corporation  
Calgary, Alberta  
March 20, 2025

## Where to get a copy of the circular

We use the **notice and access** procedures to deliver shareholder meeting materials (including this notice and the circular) to registered and beneficial holders of our common shares. Notice and access is a set of rules developed by the Canadian Securities Administrators that allows eligible companies to post meeting materials online, reducing paper and mailing costs and reducing the related environmental impacts.

You can view the circular at: [www.sedarplus.ca](http://www.sedarplus.ca), [www.sec.gov](http://www.sec.gov) or [www.pembina.com/investors/presentations-events](http://www.pembina.com/investors/presentations-events)

If you would like us to mail you a paper copy of the circular instead, please contact us:

- **by phone:** 1-855-880-7404
- **by email:** [investor-relations@pembina.com](mailto:investor-relations@pembina.com)

You may request a paper copy of the circular free of charge within one year of filing the circular on SEDAR+. In order to receive a paper copy before the date of the meeting, we need your request at least five days before the proxy deposit date listed on the enclosed form of proxy or voting instruction form.

**If you have questions about notice and access, call us toll-free at 1-855-880-7404.**

## How to vote

Registered and beneficial shareholders are encouraged to vote in advance of the meeting by completing the form of proxy or voting instruction form provided to them. Detailed instructions on how to complete and return proxies and voting instruction forms are provided in the circular starting on page 7.

Shareholders may also vote their shares by telephone or through the internet using the procedures described in the form of proxy or voting instruction form.

For your vote to count, your form of proxy or voting instruction form must be received by **no later than 2:00 p.m. on May 7, 2025** or, if the meeting is adjourned, at least 48 hours (excluding weekends or statutory holidays) before the time the meeting is reconvened.