PEMBINA PIPELINE CORPORATION

PETROLEUM TOLL SCHEDULE

TOLLS APPLYING TO

THE

TRANSPORTATION

OF

PETROLEUM

ON THE SWAN HILLS PIPELINE SYSTEM

Effective: February 1, 2024

ISSUED BY:

Pembina Pipeline Corporation

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- 1. Rules and Regulations. This Toll Schedule is subject to the Rules and Regulations governing the Transportation of Petroleum issued by Pembina Pipeline Corporation, as amended, supplemented, modified or replaced from time to time (the "Rules and Regulations") and which are publicly available on Pembina's website at www.pembina.com. Unless otherwise specified herein, in this Toll Schedule all words and terms defined in the Rules and Regulations shall have the meanings ascribed to them in the Rules and Regulations, and in this regard:
- 2. "Carrier" means Pembina Pipeline Corporation.

"Delivery Point(s)" means the following delivery points:

Delivery Point	Sweet Crude
Enbridge Edmonton Terminal	Yes
Trans Mountain Pipeline	Yes
Strathcona Refinery	Yes

[&]quot;Petroleum" means Crude Petroleum, Ethane Plus, Propane Plus, Butane and Condensate.

- **3.** Canadian Currency. The tolls and other charges set forth in this Toll Schedule are references to and payable in Canadian dollars.
- **4. Specifications.** Petroleum Tendered for transportation on the Pipeline System shall have the applicable specifications and these specifications are publicly available on Pembina's website at www.pembina.com.
- **5. Monthly Nomination Date.** The Monthly Nomination Dates are as published in the Crude Oil Logistics Committee calendar.
- **6. Non-TA Shippers.** The tolls payable by non-TA Shippers for the receipt, transportation and delivery of Petroleum shall be as follows:

[&]quot;Pipeline System" means the Swan Hills Crude Oil System.

[&]quot;Receipt Point(s)" means the receipt points set forth in Section 6 of this Toll Schedule.

SWAN HILLS PIPELINE SYSTEM

Effective: February 1, 2024

The rates listed in this tariff bulletin are for the gathering, transportation and delivery of Crude Petroleum by pipeline to Edmonton from established Receipt Points on the Swan Hills System and subject to the Rules & Regulations.

FACILITY CODE	DESCRIPTION	LSD	PRODUCT	TARIFF (\$/m ³)
8870128	CARDINAL SWAN HILLS BTY 04-09	04-09-070-10 W5M	Crude	\$22.45
8870140	ACQUISITION CHAUVCO SWAN HILLS UNIT 1	10-28-069-10 W5M	Crude	\$25.00
8870020	ASPENLEAF SWAN HILLS 10-19	10-19-068-08 W5M	Crude	\$21.85
8870141	CNRL SWAN HILLS 2-23	02-23-067-10 W5M	Crude	\$19.36
0121248	CRESCENT POINT 04-12	04-12-066-12W5M	Crude	\$31.51
0121357	CRESCENT POINT 12-36	12-36-064-10W5M	Crude	\$27.07
0134958	WOLVERINE SWAN HILLS 10-18	10-18-067-09W5M	Crude	\$21.36
0000818	JUDY CREEK TRUCK TERMINAL	16-34-063-10 W5M	Crude	\$18.68
0094844	MORSE RIVER TRUCK TERMINAL	12-19-066-09W5M	Crude	\$18.68
0089085	RAZOR ENERGY 03-19	03-19-065-10 W5M	Crude	\$16.97
8870076	RAZOR ENERGY 10-32	10-32-067-09 W5M	Crude	\$24.61
0129130	ACCEL CARSON 13-36	13-36-061-12 W5M	Crude	\$17.72
0000726	ACCEL ENERGY CANADA 11-06	11-06-064-10 W5M	Crude	\$17.72
0131730	RIDGEBACK LTS DEER MTN 06-03	06-03-069-09W5M	Crude	\$24.41
0123567	SECURE JUDY CREEK	01-03-064-10W5M	Crude	\$17.72
0000821	SWAN HILLS TRUCK TERMINAL	12-19-066-09W5M	Crude	\$18.68

NOTE: All facilities delivering less than 30 m³/d will be charged \$6.00/m³ for the difference between 30 m³/d and the actual delivery.

- 7. Intra-System Transfers. The charge payable by each of the Transferor and the Transferee in respect of an intra-system transfer shall be \$200 for each transfer.
- **8. Minimum Tenders.** The minimum total volume for all Receipt Points that a Shipper can Tender for transportation by Petroleum type on the Pipeline System is 500 m³ per Month. The charge applicable to Tenders that are below 500 m³ per Month shall be \$10.00/m³ multiplied by the positive difference between 500 m³ and such Monthly Tender (expressed in m³).
- **9. Non-Performance Charge.** The Non-Performance Charge in respect of the Pipeline System shall be subject to a fee equal to Shipper's current posted toll plus 10%.
- **10. Loss Allowance.** The loss allowance rate is 0.15%.
- **11. Minimum Intervals.** Shipper shall not Tender Petroleum for transportation on the Pipeline System at intervals of less than 180 Days.
- **12. Overage or Shortage Fee.** The Overage or Shortage Fee in respect of the Pipeline System shall be equal to the higher of :
 - a. \$14.00/m³, or
 - b. 10% of the arithmetic average of the settlement prices per m³ at West Texas Intermediate Light Sweet Crude Oil, for each Nomination Month Business Day in the Nomination Month, on the NYMEX (New York Mercantile Exchange) of the future contract for the first nearby Month.
- **13. Tolerance Margin.** Shipper Tolerance Margins are calculated by Petroleum type and is equal of the smaller of 250 m³ or 3% of each Shipper Tender for each Petroleum type.
- **14. New Shipper Fee.** New Shippers will provide Pembina Pipeline Corporation with a cheque in the amount of \$20,000 as a deposit for Shipper Status. Pembina Pipeline Corporation may refund up to maximum of \$15,000 which will be paid one year after the grant of Shipper Status by Pembina Pipeline Corporation. Pembina Pipeline Corporation will calculate the refund as a credit against sustained tariff revenue that was generated against the first year of service and Pembina Pipeline Corporation will pay by cheque after the anniversary date.
- **15. Demurrage Fee.** Any volumes of Petroleum which Shipper fails to remove from the Pipeline System or custody of Carrier upon Delivery (other than Non-Specification Petroleum and Retention Stock, which are specifically addressed in Sections 5.5 and 7.9 of the Rules and Regulations, respectively) shall be subject to a fee equal to the higher of
 - **a.** \$20.00/m³, or
 - **b.** 10% of the arithmetic average of the settlement prices per m³ at West Texas Intermediate Light Sweet Crude Oil, for each Nomination Month Business Day in the Nomination Month, on the NYMEX (New York Mercantile Exchange) of the future contract for the first nearby Month.
- **16. EDI Charge.** The Shipper shall pay \$0.10 per m³ on total receipts for each production Month.
- 17. Carbon Tax Levy. The rates listed in this tariff schedule are exclusive of carbon tax levy.