

PEMBINA COCHIN LLC
In Connection with
PKM COCHIN ULC

INTERNATIONAL JOINT RATE TARIFF
APPLYING ON LIGHT CONDENSATE TRANSPORTATION
from
A Receiving Point in the State of Iowa
to
A Delivery Point in the Province of Alberta

Governed, except as otherwise provided herein, by Rules and Regulations published by:

Pembina Cochin LLC's tariff [W] FERC No. ~~75.10.0~~ ~~75.9.0~~, or successive reissues thereof, on file with the Federal Energy Regulatory Commission in the United States, for transportation from Clinton, Iowa to the International Boundary.

PKM Cochin ULC's tariff [W] CER No. ~~225~~ ~~220~~, supplements thereto or successive reissues thereof, on file with the Canada Energy Regulator, for transportation from the International Boundary near Alameda, Saskatchewan to Fort Saskatchewan, Alberta; and

The rates listed in this tariff are payable in United States currency, unless otherwise stated, and are applicable on the International movement of Light Condensate tendered to Pembina Cochin LLC at established receiving points in the United States for delivery to established delivery points in Canada.

The provisions published herein will, if effective, not result in an effect on the quality of the human environment.

[N] Issued in compliance with 18 CFR §342.3 Indexing.

~~[C] Issued on 0 days' notice under authority of 18 C.F.R. 341.14. This tariff publication is conditionally accepted subject to refund pending a 30 day review period.~~

ISSUED: May 29, 2020

EFFECTIVE: July 1, 2020

Issued [C] ~~and Compiled By:~~
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TABLE OF RATES ⁽¹⁾ ⁽²⁾

Rates in Dollars per Barrel Payable in United States Currency, unless otherwise stated.

| From | To | Joint Rate |
|---------------|--|------------|
| Clinton, Iowa | Keyera Fort Saskatchewan Facility, Alberta or Plains Fort Saskatchewan Facility, Alberta or Pembina Fort Saskatchewan Facility, Alberta | [I] 6.9167 |

(1) Retention Stock Surcharge – In addition to the transportation rate, a Retention Stock Surcharge of [D] \$0.1784 per barrel United States currency, will be applied to all volumes received for any Shipper that did not participate in the provision of Retention Stock.

(2) Pipeline Reclamation Surcharge – In addition to the transportation rate, a surcharge of [U] \$0.3353 per Cubic Meter, will be applied to all volumes, committed and uncommitted, for purposes of collecting funds for abandonment of the Cochin Pipeline. This surcharge will be invoiced by PKM Cochin ULC, payable in Canadian Currency.

| | EXPLANATION OF REFERENCE MARKS |
|-----|--------------------------------|
| [C] | Cancel |
| [D] | Decrease |
| [I] | Increase |
| [N] | New |
| [U] | Unchanged |
| [W] | Wording |