

**PEMBINA COCHIN LLC  
In Connection with  
PKM COCHIN ULC**

**INTERNATIONAL JOINT RATE TARIFF  
APPLYING ON LIGHT CONDENSATE TRANSPORTATION  
from  
A Receiving Point in the State of Iowa  
to  
A Delivery Point in the Province of Alberta**

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Governed, except as otherwise provided herein, by Rules and Regulations published by:

Pembina Cochin LLC's tariff FERC [W] No. 75.18.0 ~~75.17.0~~, or successive reissues thereof, on file with the Federal Energy Regulatory Commission in the United States, for transportation from Clinton, Iowa to the International Boundary.

PKM Cochin ULC's tariff CER [W] No. 290 ~~275~~, supplements thereto or successive reissues thereof, on file with the Canada Energy Regulator, for transportation from the International Boundary near Alameda, Saskatchewan to Fort Saskatchewan, Alberta; and

The rates listed in this tariff are payable in United States currency, unless otherwise stated, and are applicable on the International movement of Light Condensate tendered to Pembina Cochin LLC at established receiving points in the United States for delivery to established delivery points in Canada.

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The provisions published herein will, if effective, not result in an effect on the quality of the human environment.

Issued in compliance with 18 CFR §341.3.

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**ISSUED: May 30, 2025**

**EFFECTIVE: July 1, 2025**

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**TABLE OF RATES <sup>(1)</sup> <sup>(2)</sup>**

Rates in Dollars per Barrel Payable in United States Currency, unless otherwise stated.

From	To	Joint Rate
Clinton, Iowa	Keyera Fort Saskatchewan Facility, Alberta or Plains Fort Saskatchewan Facility, Alberta or Pembina Fort Saskatchewan Facility, Alberta	[U] 8.3868

**(1) Retention Stock Surcharge** – In addition to the transportation rate, a Retention Stock Surcharge of [D] \$0.2674 per barrel United States currency, will be applied to all volumes received in accordance with the Retention Stock Policy.

**(2) Pipeline Reclamation Surcharge** – In addition to the transportation rate, a surcharge of [U] \$0.6838 per Cubic Meter, will be applied to all volumes, committed and uncommitted, for purposes of collecting funds for abandonment of the Cochin Pipeline. This surcharge will be invoiced by PKM Cochin ULC, payable in Canadian Currency.

	EXPLANATION OF REFERENCE MARKS		
[D]	Decrease		
[U]	Unchanged		
[W]	Wording		